

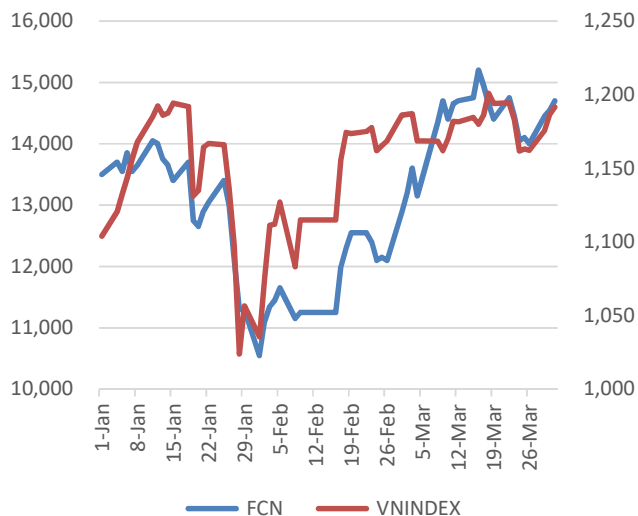
### Dear our valued Shareholders and Investors!

FECON Corporation is pleased to announce to Shareholders and Investors the business operating performance in the first quarter of 2021:

### STOCK INFORMATION AS AT 31<sup>st</sup> March

Item	FCN	Unit
Stock price	14.700	VND
Market Cap.	1,442	Bil VND
Number of outstanding shares	125.439.005	Shares
Foreign shareholders ownership	38.28	%
Average 90 days volume	2,342,510	Shares
P/E	14.8	Times
P/B	0.82	Times

### STOCK PRICE DURING THE PERIOD 1<sup>st</sup> Jan – 31<sup>st</sup> Mar 2021



### MAIN CONTENT

1. Highlights of FCN's activities
2. Business operation performance in the 1<sup>st</sup> Quarter of 2021
3. Key Backlog Projects

### 1. HIGHLIGHTS OF FCN'S ACTIVITIES

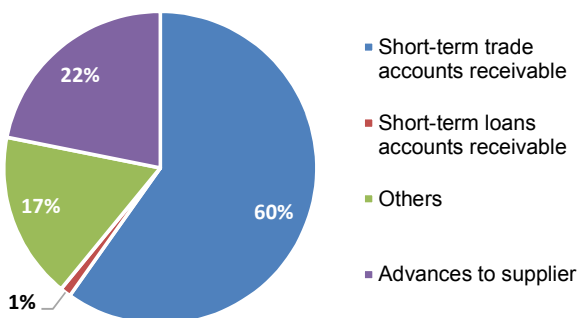
✓ FECON consecutively won big project bidding packages in Q1.2021: According to announced information, FECON Corporation has just won consecutive bidding packages at Vung Ang 2 Thermal Power Plant Project and Phenikaa University (Hanoi) with a total value nearly 300 billion VND.

✓ In 2021, FECON will continue to implement large bidding packages such as the Nhon – Hanoi Railway Station Urban Railway Project (Metro Line 3) with contract value of 850 VND billion and a series of wind power projects such as Hoa Binh Wind Power Project, Yang Trung Wind Power Project, Nhon Hoa 2 Wind Power Project, Chon Long Wind Power Project... with total contract value of more than VND 1,605 billion

### Highlighted Financial Figures

Item	Q1/2021	Q1/2020	%yoy (Q1)
Net revenue	580.2	427.8	35.6%
COGS	475.5	347	37.0%
Gross profit	104.7	80.8	29.6%
Net operating profit	27.8	23.4	18.8%
<b>Profit after tax</b>	<b>17.4</b>	<b>15.1</b>	<b>14.8%</b>

### Accounts receivable



### 2. BUSINESS OPERATION PERFORMANCE IN THE 1<sup>st</sup> QUARTER OF 2021

FECON (HSX: FCN) announced its financial statements for the first quarter of 2021, recording net revenue of VND 580.2 billion, up 35.6% over the same period.

Gross profit in 1Q2021 reached 104.7 billion VND (+29.6% YoY). Cost of goods sold increased by 37% respectively over the same period. Gross profit margin decreased by 0.9% YoY, reaching 18% in Q1/2021.

As a result, FECON recorded 17.4 billion VND of profit after tax, up 14.8% over the same period.

### 3. KEY BACKLOG PROJECTS

S T T	HIGHLIGHTS PROJECTS	VALUE	PERIOD
		(Bil VND)	
1	Nhon – Hanoi Railway Station Urban Railway	850	07/2020 – 08/2021
2	Thai Hoa Wind Power Plant	255	01/07/2020 - 28/04-2021
3	BT Quang Binh Wind Power Plant	700	15/07/2020 – 06/2021
4	Toyota's Global Standard Showroom, Sales And Service Center	121	04/2020 – 01/2021
5	Phenikaa University (Hanoi)	219	485 days since 13/3/2021
6	Vung Ang 2 Thermal Power Plant Project	70	90 days since 25/2/2021

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